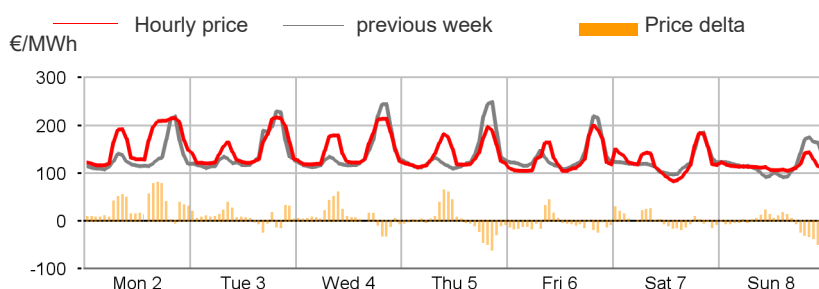


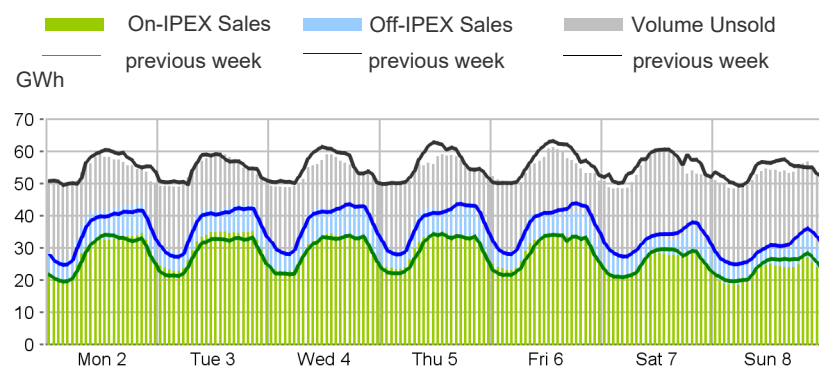
Purchasing Price

| | Average | Change | |
|-----------------|---------------|----------|------|
| | €/MWh | Absolute | % |
| Baseload | 139.74 | 5.38 | 4.0% |
| Peak | 154.81 | 13.43 | 9.5% |
| Off-peak | 131.36 | 0.91 | 0.7% |
| Hourly minimum | 83.03 | | |
| Hourly maximum | 217.24 | | |



Volumes Offered, Sold and Purchased

| | Total | Average | Change |
|--------------------|------------------|---------------|--------------|
| | MWh | MWh | % |
| Bids/offers | | | |
| National | 7,979,738 | 47,498 | -2.3% |
| Foreign | 1,053,018 | 6,268 | -9.5% |
| Total | 9,032,757 | 53,766 | -3.2% |
| Sales | | | |
| National | 4,881,779 | 29,058 | +1.0% |
| Foreign | 1,049,941 | 6,250 | -8.5% |
| Total | 5,931,720 | 35,308 | -0.8% |
| Purchases | | | |
| National | 5,835,140 | 34,733 | -0.2% |
| Foreign | 96,580 | 575 | -26.9% |
| Total | 5,931,720 | 35,308 | -0.8% |



Electricity Supply

| | MWh | Change | Structure |
|----------------------------|------------------|--------------|---------------|
| IPEX | 4,702,033 | +0.4% | 79.3% |
| Market Participants | 3,181,582 | +7.3% | 53.6% |
| GSE | 493,711 | -14.8% | 8.3% |
| Foreign zones | 1,026,739 | -9.8% | 17.3% |
| Balance of PCE schedules | - | - | - |
| PCE (including MTE) | 1,229,688 | -5.3% | 20.7% |
| Foreign zones | 23,202 | +176.8% | 0.4% |
| National zones | 1,206,486 | -6.5% | 20.3% |
| Balance of PCE schedules | - | - | - |
| VOLUMES SOLD | 5,931,720 | -0.8% | 100.0% |
| VOLUMES UNSOLD | 3,101,036 | -7.3% | |
| TOTAL SUPPLY | 9,032,757 | -3.2% | |

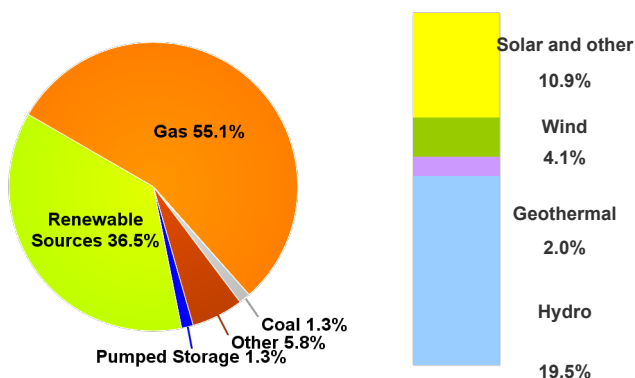
Electricity Demand

| | MWh | Change | Structure |
|-------------------------------------|------------------|---------------|---------------|
| IPEX | 4,702,033 | +0.4% | 79.3% |
| Acquirente Unico | 153,253 | -16.8% | 2.6% |
| Other market participants | 3,825,843 | -0.9% | 64.5% |
| Pumped-storage plants | 13,827 | 13.15 | 0.2% |
| Foreign zones | 96,580 | -26.6% | 1.6% |
| Balance of PCE schedules | 612,530 | +23.7% | 10.3% |
| PCE (including MTE) | 1,229,688 | -5.3% | 20.7% |
| Foreign zones | - | -100 | - |
| Acquirente Unico - National zones | 8,400 | - | 0.1% |
| Other participants - National zones | 1,833,818 | +2.2% | 30.9% |
| Balance of PCE schedules | -612,530 | | |
| VOLUMES PURCHASED | 5,931,720 | -0.8% | 100.0% |
| VOLUMES UNPURCHASED | 192,642 | +10.2% | |
| TOTAL DEMAND | 6,124,362 | -0.5% | |

Volumes Sold by Source

| | Total | Average | Change | |
|-----------------------|------------------|---------------|---------------|--------------|
| | MWh | MWh | MWh | % |
| Conventional | 3,036,981 | 18,077 | +1,206 | +7.1% |
| Gas | 2,690,520 | 16,015 | +1,151 | +7.7% |
| Coal | 62,752 | 374 | +10 | +2.8% |
| Other | 283,708 | 1,689 | +45 | +2.7% |
| Renewable | 1,781,149 | 10,602 | -941 | -8.2% |
| Hydro | 952,167 | 5,668 | -111 | -1.9% |
| Geothermal | 97,000 | 577 | +11 | +2.0% |
| Wind | 200,116 | 1,191 | -309 | -20.6% |
| Solar and other | 531,866 | 3,166 | -532 | -14.4% |
| Pumped Storage | 63,649 | 379 | +18 | +5.0% |
| Total | 4,881,779 | 29,058 | +283 | +1.0% |

Structure of Sales



Zonal Selling Price

| | Northern IT | | Central-northern IT | | Central-southern IT | | Southern IT | | Calabria | | Sicilia | | Sardegna | |
|-----------------|---------------|--------------|---------------------|--------------|---------------------|--------------|---------------|--------------|---------------|--------------|---------------|--------------|---------------|--------------|
| | €/MWh | Var | €/MWh | Var | €/MWh | Var | €/MWh | Var | €/MWh | Var | €/MWh | Var | €/MWh | Var |
| Baseload | 135.80 | +2.2% | 143.71 | +7.0% | 143.71 | +7.0% | 143.71 | +7.0% | 143.71 | +7.0% | 149.96 | +2.5% | 140.75 | +5.4% |
| Peak | 151.65 | +7.5% | 158.75 | +12.4% | 158.75 | +12.4% | 158.75 | +12.4% | 158.75 | +12.4% | 162.00 | +11.1% | 150.46 | +8.3% |
| Off-peak | 127.00 | -1.0% | 135.35 | +3.7% | 135.35 | +3.7% | 135.35 | +3.7% | 135.35 | +3.7% | 143.26 | -2.2% | 135.35 | +3.7% |
| Hourly minimum | 83.03 | | 83.03 | | 83.03 | | 83.03 | | 83.03 | | 83.03 | | 20.00 | |
| Hourly maximum | 210.14 | | 252.10 | | 252.10 | | 252.10 | | 252.10 | | 252.10 | | 252.10 | |

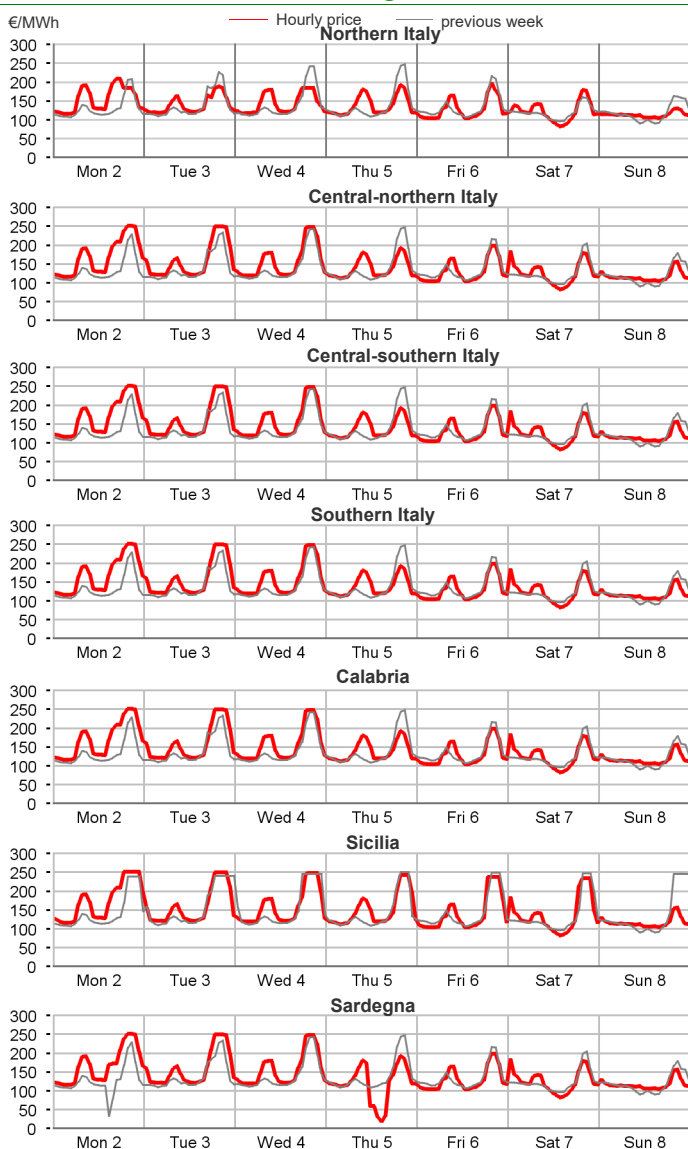
Zonal Volumes

| | Northern IT | | Central-northern IT | | Central-southern IT | | Southern IT | | Calabria | | Sicilia | | Sardegna | |
|----------------|------------------|--------------|---------------------|--------------|---------------------|--------------|----------------|---------------|----------------|---------------|----------------|---------------|----------------|--------------|
| | MWh | Var | MWh | Var | MWh | Var | MWh | Var | MWh | Var | MWh | Var | MWh | Var |
| Offers | 4,081,942 | +1.5% | 345,832 | -2.0% | 1,474,068 | -4.7% | 945,106 | -10.1% | 389,330 | -20.7% | 454,819 | +9.5% | 288,641 | +1.8% |
| Average | 24,297 | +354 | 2,059 | -43 | 8,774 | -432 | 5,626 | -635 | 2,317 | -606 | 2,707 | +236 | 1,718 | +30 |
| Sales | 2,613,907 | +4.9% | 303,608 | -1.7% | 708,430 | +0.6% | 500,136 | -16.5% | 322,278 | -0.6% | 212,852 | +12.9% | 220,568 | +1.6% |
| Average | 15,559 | +725 | 1,807 | -32 | 4,217 | +25 | 2,977 | -588 | 1,918 | -12 | 1,267 | +144 | 1,313 | +20 |
| Purchas | 3,210,348 | +1.7% | 495,131 | -3.2% | 1,058,891 | -2.5% | 395,381 | -2.4% | 122,964 | -6.9% | 376,752 | -1.2% | 175,673 | -1.2% |
| Average | 19,109 | +326 | 2,947 | -98 | 6,303 | -158 | 2,353 | -58 | 732 | -54 | 2,243 | -28 | 1,046 | -13 |

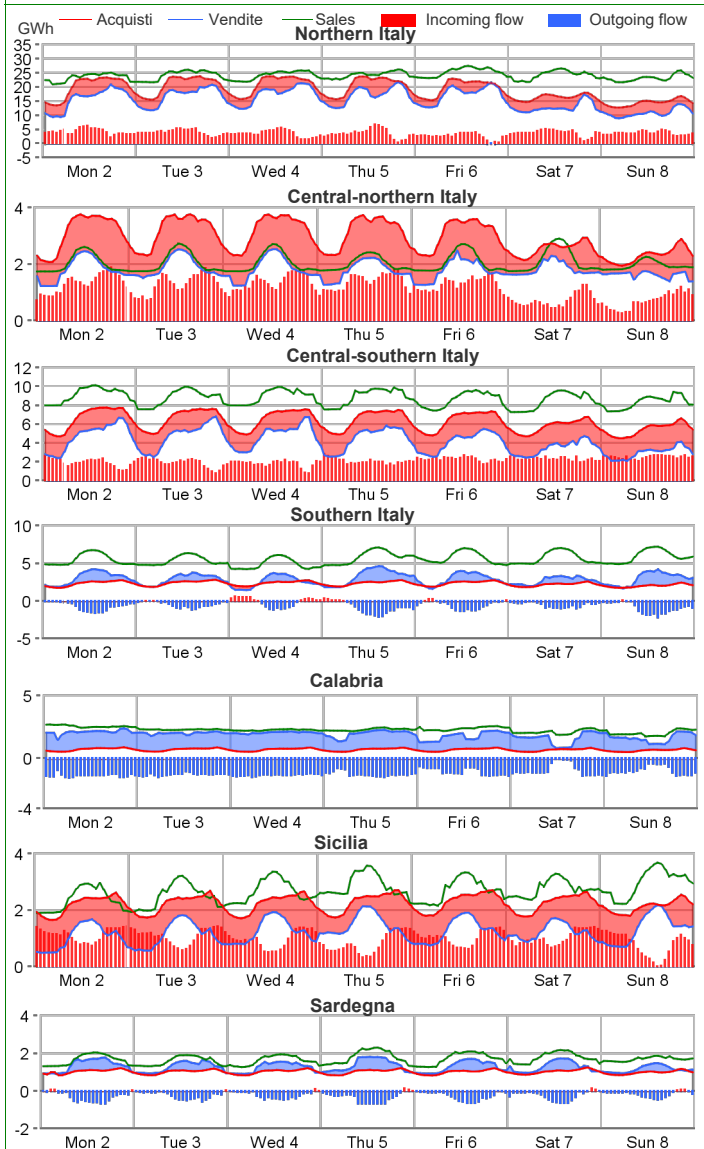
Volumes Sold by Source. Hourly Average

| | Northern IT | | Central-northern IT | | Central-southern IT | | Southern IT | | Calabria | | Sicilia | | Sardegna | |
|-----------------------|---------------|--------------|---------------------|--------------|---------------------|---------------|--------------|---------------|--------------|---------------|--------------|----------------|--------------|-------------|
| | MWh | Var | MWh | Var | MWh | Var | MWh | Var | MWh | Var | MWh | Var | MWh | Var |
| Conventional | 9,157 | 11.5% | 851 | 3.1% | 2,967 | 5.7% | 1,862 | -2.0% | 1,667 | 3.7% | 634 | 7.7% | 939 | 1.0% |
| Gas | 8,366 | 13.4% | 795 | 3.5% | 2,777 | 7.3% | 1,586 | -3.2% | 1,531 | 4.1% | 442 | -13.0% | 517 | 1.4% |
| Coal | - | - | - | - | - | - | - | - | - | - | - | - | 374 | 2.8% |
| Other | 791 | -5.1% | 56 | -1.9% | 190 | -12.6% | 276 | 5.1% | 136 | -0.6% | 192 | 138.6% | 48 | -14.5% |
| Renewable | 6,086 | -3.5% | 956 | -5.7% | 1,187 | -11.9% | 1,115 | -33.0% | 251 | -22.1% | 633 | 19.5% | 374 | 3.1% |
| Hydro | 4,295 | 1.8% | 151 | -14.2% | 471 | -9.2% | 420 | -17.1% | 97 | -14.7% | 163 | -0.5% | 71 | -10.8% |
| Geothermal | - | - | 577 | 2.0% | - | - | - | - | - | - | - | - | - | - |
| Wind | 16 | -25.2% | 14 | 9.6% | 257 | -8.1% | 412 | -49.5% | 87 | -35.4% | 286 | 71.0% | 120 | 71.4% |
| Solar and other | 1,775 | -13.9% | 214 | -17.5% | 460 | -16.3% | 282 | -17.3% | 67 | -9.4% | 185 | -7.4% | 183 | -14.1% |
| Pumped Storage | 316 | -0.7% | - | - | 63 | 63.4% | - | - | - | - | - | -100.0% | 0 | - |
| Total | 15,559 | 4.9% | 1,807 | -1.7% | 4,217 | 0.6% | 2,977 | -16.5% | 1,918 | -0.6% | 1,267 | 12.9% | 1,313 | 1.6% |

Zonal Selling Price

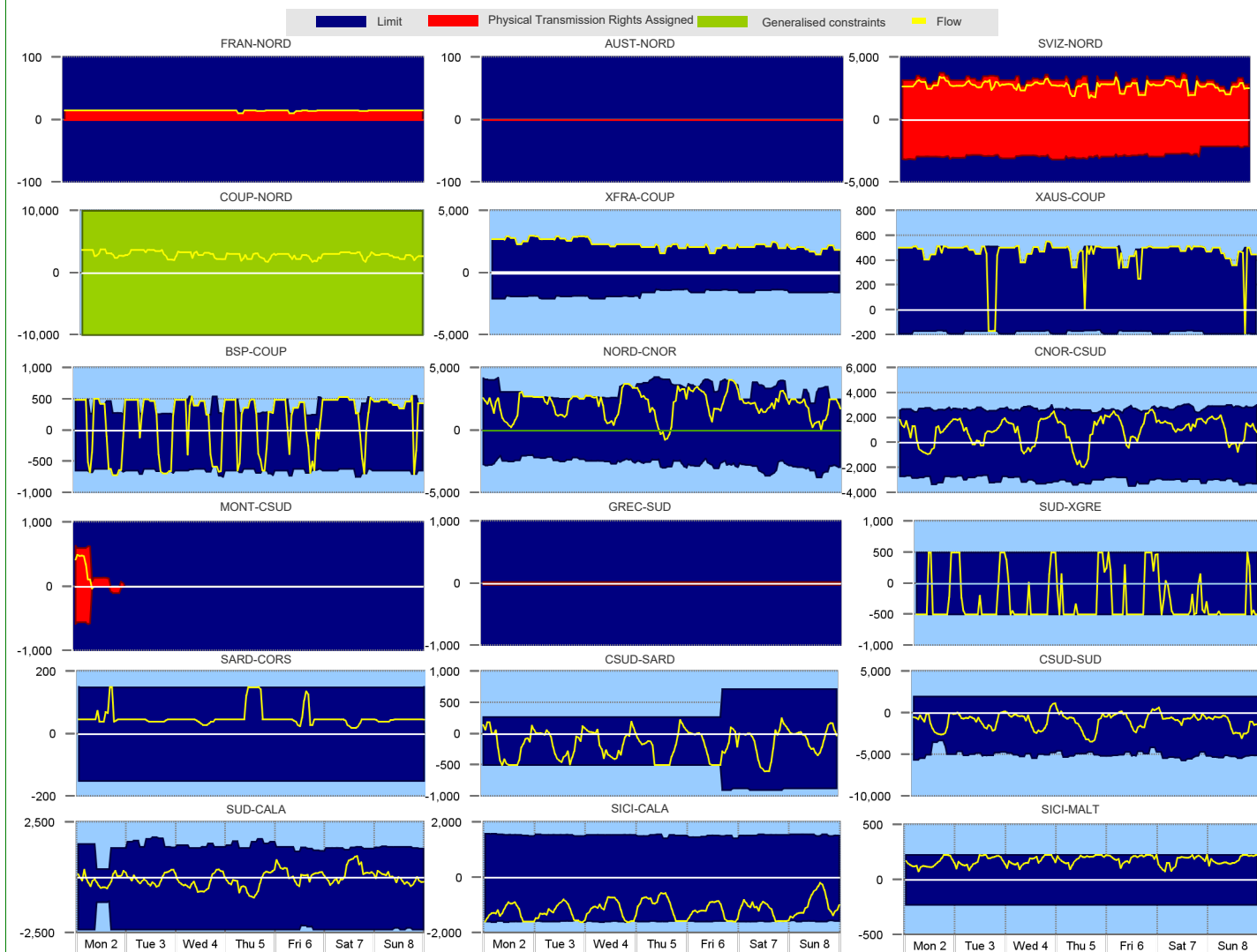


Zonal Volumes



| | | Rent | | Direction frequency | | Average Physical Transmission Rights Assigned | | Average flow | | Average use of Physical Transmission Rights Assigned | |
|---------------------------------------|------------------------|----------------|-------------|---------------------|-------------|---|-------------|--------------|-------------|--|-------------|
| | | Thousands of € | | % of hours | | MWh | | MWh | | % | |
| | | Week no. 36 | Week no. 35 | Week no. 36 | Week no. 35 | Week no. 36 | Week no. 35 | Week no. 36 | Week no. 35 | Week no. 36 | Week no. 35 |
| Explicit auction Transmissions | | | | | | | | | | | |
| France - Northern It. | FRAN-NORD NORD-FRAN | - | - | 100.0% | 100.0% | 15 | 19 | 15 | 19 | 100.0% | 100.0% |
| Switzerland - Northern It. | SVIZ-NORD NORD-SVIZ | - | - | 100.0% | 100.0% | 3,131 | 3,001 | 2,721 | 2,608 | 86.9% | 86.9% |
| Austria - Northern It. | AUST-NORD NORD-AUST | - | - | - | - | 0 | 0 | - | - | - | - |
| Slovenia - Northern It. | SLOV-NORD NORD-SLOV | - | - | - | - | 0 | 0 | - | - | - | - |
| Montenegro - Central Southern It. | CSUD-MONT MONT-CSUD | - | - | 0.6% | 29.8% | 30 | 698 | 25 | 370 | 0.5% | 15.8% |
| Greece - Southern It. | GREC-SUD SUD-GREC | - | - | 4.8% | 70.2% | 37 | 638 | 367 | 432 | 47.1% | 47.6% |
| | | | | | | 25 | 25 | | | | |
| | | | | | | 25 | 25 | | | | |
| National Transmissions | | | | | | | | | | | |
| Northern It. - Central-Northern It. | NORD-CNOR CNOR-NORD | 3,870 | 1,008 | 97.0% | 93.5% | 3,228 | 3,883 | 2,185 | 2,245 | 26.2% | 9.5% |
| Centr.-Northern It. - Centr.-Southern | CNOR-CSUD CSUD-CNOR | - | - | 33.3% | 44.6% | 2,651 | 2,646 | 1,422 | 1,474 | - | 1.8% |
| Central-Northern It. - Corsica | CNOR-CORS CORS-CNOR | - | - | 21.4% | 26.2% | 2,977 | 2,997 | 658 | 849 | - | - |
| Corsica - Sardegna | CNOR-CORS CORS-SARD | 75 | 21 | - | 3.0% | 150 | 150 | 88 | 63 | - | - |
| Sardegna - Corsica AC | SARD-COAC COAC-SARD | - | - | 10.1% | 11.3% | 150 | 150 | 52 | 52 | 4.8% | 1.8% |
| Central-Southern It. - Sardegna | SARD-CSUD SUD-CSUD | 249 | 70 | 100.0% | 100.0% | 86 | 74 | 56 | 48 | - | - |
| Central-Southern It. - Southern It. | CSUD-SUD SUD-CSUD | - | - | - | 18.1% | 417 | 291 | 71 | 86 | - | 1.2% |
| Southern It.-Calabria | SUD-CALA CALA-SUD | - | - | 66.7% | 55.4% | 625 | 518 | 276 | 313 | 10.1% | 11.3% |
| Sicilia-Calabria | SUD-CALA CALA-SICI | 1,647 | 3,155 | 11.9% | 11.3% | 3,060 | 2,942 | 348 | 257 | - | - |
| Sicilia - Malta | SICI-CALA CALA-SICI | - | - | 88.1% | 88.7% | 4,953 | 4,454 | 1,106 | 1,245 | - | - |
| | SICI-MALT MALT-SICI | - | - | 45.2% | 69.0% | 1,391 | 1,624 | 275 | 339 | - | - |
| | | - | - | 54.8% | 31.0% | 2,289 | 2,350 | 287 | 213 | - | - |
| | | - | - | - | - | 1,537 | 1,534 | - | - | - | - |
| | | - | - | 100.0% | 100.0% | 1,576 | 1,585 | 1,154 | 1,312 | 19.0% | 25.6% |
| | | - | - | 100.0% | 100.0% | 225 | 225 | 178 | 164 | 15.5% | 3.0% |
| | | - | - | - | - | 225 | 225 | - | - | - | - |
| Market Coupling Transmissions | | | | | | | | | | | |
| IT Coupling - Northern It. | NORD-COUP COUP-NORD | - | - | - | - | 10,000 | 10,000 | - | - | - | - |
| Coupling - France Coupling | COUP-XFRA XFRA-COUP | - | - | 100.0% | 100.0% | 1,665 | 1,955 | 2,922 | 3,387 | - | - |
| Coupling - Slovenia Coupling | COUP-BSP BSP-COUP | - | - | 100.0% | 100.0% | 2,290 | 2,801 | 2,290 | 2,767 | 100.0% | 95.2% |
| Coupling - Austria Coupling | COUP-XAUS XAUS-COUP | - | - | 26.8% | 33.9% | 649 | 643 | 515 | 416 | 14.3% | 11.3% |
| Southern It. - Greece Coupling | SUD-XGRE XGRE-SUD | - | - | 72.6% | 65.5% | 418 | 493 | 432 | 420 | 68.5% | 47.0% |
| | | - | - | 3.0% | - | 177 | 177 | 170 | - | 3.0% | - |
| | | - | - | 97.0% | 100.0% | 485 | 500 | 475 | 486 | 90.5% | 94.0% |
| | | - | - | 22.6% | 40.5% | 500 | 500 | 378 | 430 | 13.1% | 25.6% |
| | | - | - | 77.4% | 59.5% | 500 | 500 | 468 | 443 | 64.9% | 45.2% |

Transiti. MWh



Daily Products Market (MPEG)

| Products | Price | | | Volumes | | Open Positions | | The unit price differential | | |
|-----------------|-------------------|-------------------|-------------------|------------|---------------|----------------|-------|-----------------------------|---------------|--------|
| | minimum c€/MWh | maximum c€/MWh | average c€/MWh | MW | MWh | MW | MWh | MWh | Average Price | c€/MWh |
| Baseload | | | | | | | | | | |
| Monday 2 | | | | | | | | | | |
| Tuesday 3 | | | | | | | | | | |
| Wednesday 4 | 80.0 | 80.0 | 80.0 | 150 | 3,600 | 150 | 3,600 | 8,000 | 80.0 | 150.0 |
| Thursday 5 | 90.0 | 90.0 | 90.0 | 100 | 2,400 | 100 | 2,400 | 6,000 | 80.0 | 100.0 |
| Friday 6 | 90.0 | 100.0 | 90.2 | 307 | 7,368 | 307 | 7,368 | 4,000 | 90.2 | 50.0 |
| Saturday 7 | 85.0 | 90.0 | 86.8 | 155 | 3,720 | 155 | 3,720 | 2,000 | 86.8 | 50.0 |
| Sunday 8 | 85.0 | 85.0 | 85.0 | 150 | 3,600 | 150 | 3,600 | 0 | 85.0 | 0.0 |
| Week | 80.0 | 100.0 | 86.4 | 862 | 20,688 | | | | | |
| Peakload | | | | | | | | | | |
| Monday 2 | - | - | - | - | - | - | - | | | |
| Tuesday 3 | - | - | - | - | - | - | - | | | |
| Wednesday 4 | - | - | - | - | - | - | - | | | |
| Thursday 5 | - | - | - | - | - | - | - | | | |
| Friday 6 | - | - | - | - | - | - | - | | | |
| Week | | | | | | | | | | |
| TOTALE | | | | 862 | 20,688 | | | | | |

Forward Electricity Market (MTE)

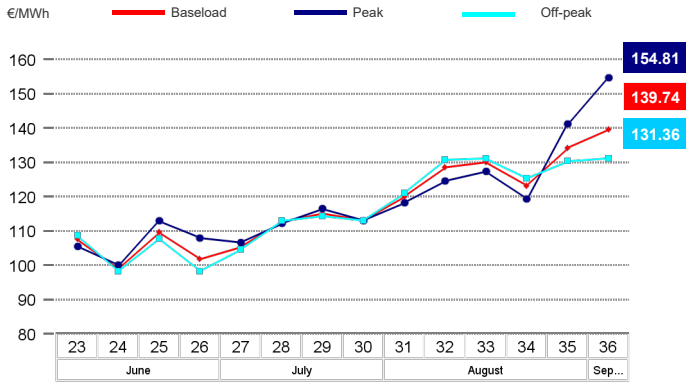
| Products baseloa | Market | | | | Trades No. | Volumes | | OTC | | Total | | Open Positions* | |
|-------------------------|------------------------|------------------------|-----------------------|----------|---------------|---------|-----|-----|-----|-------|----------|-----------------|---------------|
| | Minimum Price €/MWh | Maximum Price €/MWh | Check Price* €/MWh | % change | | MW | MWh | MW | MWh | MWh | % change | MW | MWh |
| October 2024 | - | - | 120.13 | 0.0% | - | - | - | - | - | - | - | - | - |
| November 2024 | - | - | 125.22 | 0.0% | - | - | - | - | - | - | - | - | - |
| December 2024 | - | - | 111.65 | 0.0% | - | - | - | - | - | - | - | - | - |
| Quarter 4, 2024 | - | - | 118.93 | 0.0% | - | - | - | - | - | - | - | 7 | 15,463 |
| Quarter 1, 2025 | - | - | 119.19 | 0.0% | - | - | - | - | - | - | - | - | - |
| Quarter 2, 2025 | - | - | 99.70 | 0.0% | - | - | - | - | - | - | - | - | - |
| Quarter 3, 2025 | - | - | 109.37 | 0.0% | - | - | - | - | - | - | - | - | - |
| Year 2025 | - | - | 113.72 | 0.0% | - | - | - | - | - | - | - | 1 | 8,760 |
| Total | | | | | | | | | | | | | 24,223 |
| Products peakloa | | | | | | | | | | | | | |
| October 2024 | - | - | 123.64 | 0.0% | - | - | - | - | - | - | - | - | - |
| November 2024 | - | - | 132.51 | 0.0% | - | - | - | - | - | - | - | - | - |
| December 2024 | - | - | 138.87 | 0.0% | - | - | - | - | - | - | - | - | - |
| Quarter 4, 2024 | - | - | 131.54 | 0.0% | - | - | - | - | - | - | - | 2 | 1,584 |
| Quarter 1, 2025 | - | - | 129.04 | 0.0% | - | - | - | - | - | - | - | - | - |
| Quarter 2, 2025 | - | - | 105.62 | 0.0% | - | - | - | - | - | - | - | - | - |
| Quarter 3, 2025 | - | - | 117.92 | 0.0% | - | - | - | - | - | - | - | - | - |
| Year 2025 | - | - | 120.31 | 0.0% | - | - | - | - | - | - | - | - | - |
| Total | | | | | | | | | | | | | 1,584 |
| TOTAL | | | | | | | | | | | | | 25,807 |

* Referred to the last trading session of the week

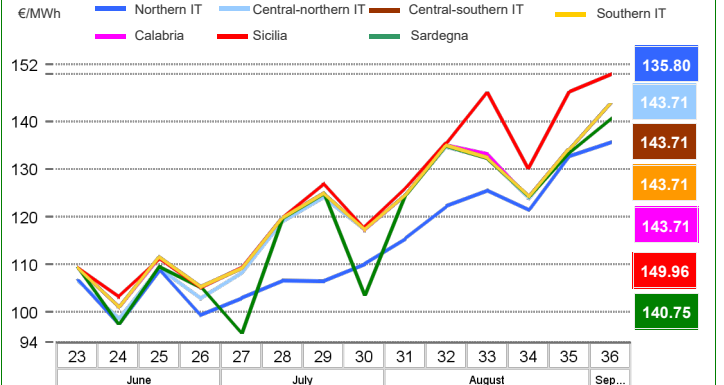
OTC Registration Platform (PCE) - Transactions registered with delivery in week

| | Transactions registered | | | Schedules | Injection | | Withdrawal | |
|---------------------|-------------------------|--------------|---------------|-----------------------------|------------------|--------------|------------------|--------------|
| | MWh | % change | Structure | | MWh | % change | MWh | % change |
| Baseload | 698,261 | 3.6% | 17.1% | Requested | 1,329,478 | -9.2% | 1,842,218 | +2.7% |
| Peak | 1,380 | -28.1% | 0.0% | Rejected | 99,790 | -39.8% | 0 | -99.1% |
| Off Peak | 1,404 | -10.7% | 0.0% | Registered | 1,229,688 | -5.3% | 1,842,218 | +2.7% |
| Non Standard | 3,350,522 | 2.9% | 82.3% | Scheduled deviation | 1,327,983 | +1.6% | 715,453 | -11.8% |
| Bilaterals | 4,051,566 | 3.0% | 99.5% | Balance of schedules | | | 612,530 | |
| MTE | 1,296 | 0.0% | 0.0% | | | | | |
| MPEG | 20,688 | 7.7% | 0.5% | | | | | |
| PCE total | 4,073,550.23 | 3.0% | 100.0% | | | | | |
| Net position | 2,557,671 | -1.8% | +62.8% | | | | | |

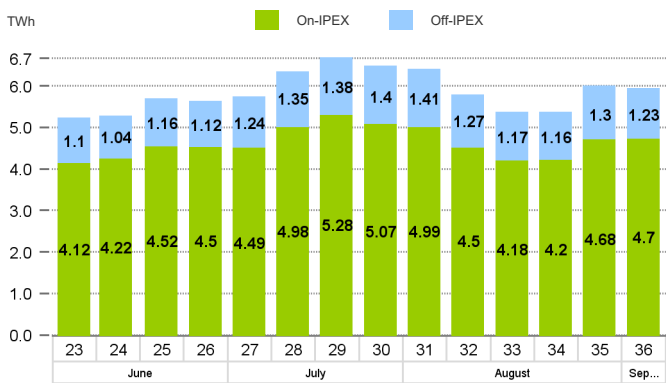
MGP - Purchasing Price (PUN)



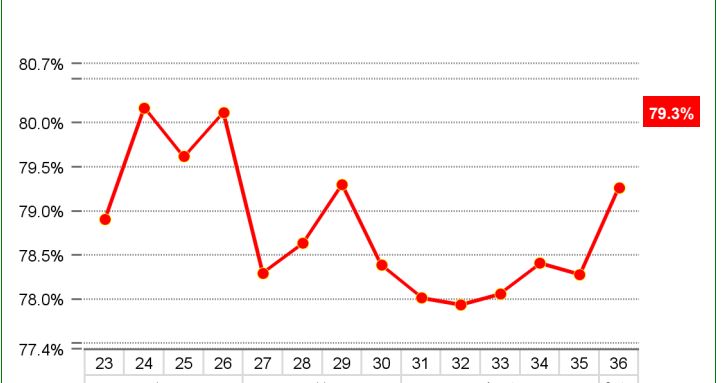
MGP - Selling Price



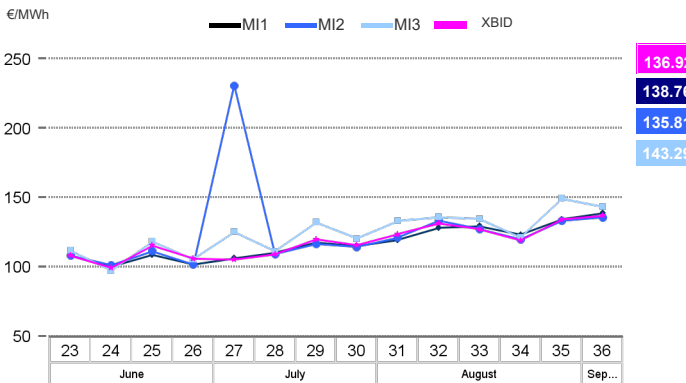
MGP - Volumes



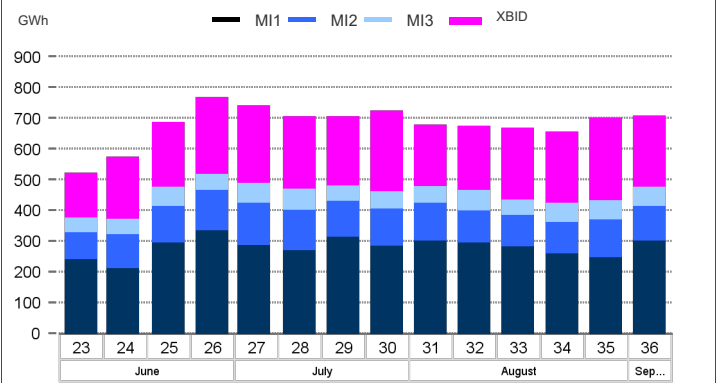
MGP - Liquidity



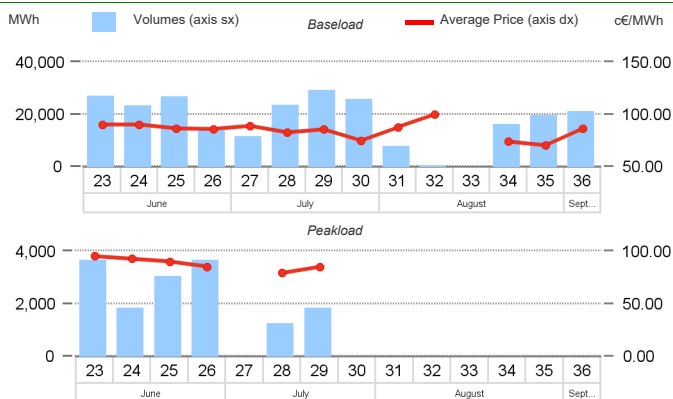
Intra-Day Market (MI) - Prices



MI - Volumes



Daily Products Market (MPEG)



OTC Registration Platform (PCE)

